Farrington and Associates

1801 N. Hampton Ste.230 Desoto, TX 75115 (o) 469.916.4415 email: sfarringtonassoc@yahoo.com

Professional Consulting Agreement Southwest Housing, Inc. November 1, 2004

Parties:

This professional consulting agreement is between **Southwest Housing**, **Inc.**, a Real Estate Development Company; now know as Client and **Farrington and Associates**, a full service urban land use consultant and community strategist management company, now known as Consultant.

Appointment:

In consideration for professional consulting services to be performed by Consultant to Client to coordinate and execute a strategic comprehensive land use redevelopment master plan to connect surrounding corridors to existing and proposed multifamily and mixed-use developments owned by the Client in the Southern sector of Dallas.

The purpose of this plan is to address the public safety concern surrounding existing properties owned by the Client and to provide creative ways to effectively connect new and existing housing communities to neighborhood and community retailers and public services in a safe and enterprising way. This approach will offer the opportunity to reconnected historically neglected communities within the Southern Sector of Dallas to the rapidly emerging economic lifeline of the City of Dallas and provide culturally sensitive approaches to attract appropriate development and retailers to the Southern Sector. The ultimate goal is to make the southern sector an attractive place to live, shop and do business.

Agreement:

The Consultant shall have the exclusive right to act as an independent contractor for such professional consulting services. Such services and representations shall be professional and representative of high ethics and character at all times and must follow the mutually agreed upon guidelines set forth by both parties.

The Consultant will be responsible for making all necessary arrangements in order to create and execute master redevelopment plan. The Consultant will coordinate all necessary expertise to create plan and/or to identify viable partnerships to produce achievable results.

The Consultant will act as a liaison for Client in the following capacities:

 Interface with City officials, local and civic leaders and community stakeholders and produce a synergy regarding the creation and implementation of strategic comprehensive land use master plan



- Attend all necessary City Council meetings, Planning and Zoning meetings and related meetings to achieve a plan that can be executed
- Arrange local, state and communities meetings for stakeholders by-in
- Coordinate, facilitate and mediate community, local and state meetings and tours as required
- Provide bi-monthly reports to client regarding the status of the plan
- Provide 25 hours per week exclusively to the creation and implementation of plan
- Provide public awareness of the plan through public and private mediums (radio, internet, print, etc.) as deemed necessary by both parties
- Provide partnership development including solicitation of potential partnership with non-profit CDC and CHDO organizations and other related entities
- Special event management, project presentation and strategic plan production
- Provide emerging market trends by attending local and nationwide conferences, organizations, accessing new and existing land use publications, websites and other related resources mediums to effectively execute plan (client will provide separate budget to attend conferences, join related organizations and publication subscriptions and consultant must have advance approval by client.)

Target Area:

The targeted area commences at Illinois and Overton Road to the east, Bonnie View Drive north to Kiest Blvd. southwest to Cedar Crest north to Martin Luther King Jr. Blvd. to Malcolm X Blvd. east to Hatcher and south to Interstate 175 and north to Scyene Road.

Results:

The measurable results provided by the Consultant to the Client are as follows:

- Retail development plan for property located at the corner of Overton Road and Bonnieview Road
- Code enforcement on property located on Hatcher and 175 for potential purchase by client
- Create local and state synergy surrounding the construction of a neighborhood high tech public safety facility around client's existing and proposed properties
- Solicit potential partnerships and retailers for retail site
- Inclusion into the Southern Sector Comprehensive plan (including a bus tour with key Councilpersons, City officials and City hired comprehensive plan consultant)
- Creation of collateral material for presentations on proposed project such as schematic of proposed public safety facility and retail development

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November 19, 2004

Brian Potasnik President Southwest Housing, Inc. 1510 N. Central Expressway Dallas, TX 75206

Dear Brian:

Per your request, please find corrections to the Professional Service Agreement submitted to you by my company in late October. The correction reflects November payment as a good faith payment and is deductible from the total contract compensation. Additionally, my company is solely responsible for all contracted consultants related to this project unless otherwise discussed and approved by you or your designee.

If there are additional corrections, please feel free to contact me. I will be available today to pick-up a signed copy contract or at your earliest convenience.

Thanking you in advance for your business.

Sincerely,

Sheila Farrington President

Farrington and

Client:

Southwest Housing

Contact:

Brian Potasnick

pton-Ste.230 Desoto, TX 75115 (e) 469.916.4415

December 1, 2004 Job Number 2004-002 Client Name Southwest Housing

Description of Services For month of December

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Provide partnership development including solicitation of potential partnership with non-profit CDC and CHDO organizations and other related entities

Special event management, project presentation and strategic plan production

Retainer fee:

The Consultant will require a monthly retainer fee of \$14,583.00 ber month commencing on November 1, 2004 paid by Client on the last Wednesday of each month unless otherwise agreed upon by both parties.

Check is made payable to Farrington and Associates

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